


EVERGREEN SCHOOL DISTRICT			
Recap of Changes Since FY 2018-19 Approved Budget			
Included Within First Interim Report			
Combined General Fund	Unrestricted Ending Balance	Restricted Ending Balance	Combined Ending Balance
18-19 Board Approved w/ 17-18 Unaudited Actuals	\$25,259,746	\$5,255,305	\$30,515,051
45 Day Revise to Board Aug 9, 2018	(\$1,130,039)	¹	(\$1,130,039)
Adjust one-time funds to projected actual	(\$19,943)		(\$19,943)
ETA TA Board Approved Oct 18, 2018	(\$1,057,429)	(\$138,354)	(\$1,195,783)
" " " Contribution to Rest Prgm	(\$138,354)	\$138,354	\$0
Budgeted from Restricted Ending Balance			
Clean Energy Jobs Act		(\$2,729,439)	(\$2,729,439)
Restricted Lottery Carryover		(\$348,622)	(\$348,622)
True Up Restricted Lottery Operating		(\$19,293)	(\$19,293)
Medi-Cal Admin Activities		(\$100,000)	(\$100,000)
Mental Health		(\$228,516)	(\$228,516)
Routine Restricted Maintenance		(\$41,705)	(\$41,705)
17-18 10% facility fee to site budgets	(\$64,775)	\$64,775	\$0
Site budget expenses		(\$64,775)	(\$64,775)
Unrestricted Lottery increased revenue to 57xx offse	\$157,335		\$157,335
Net Reduction in EVSTA Projected Contribution	\$117,107		\$117,107
Net Reduction in EPA Expenditures	\$154,176		\$154,176
Misc Updates to Site budgets & Dept budgets	\$96,621		\$96,621
General Fund 1st Interim Budget	\$23,374,445	\$1,787,730	\$25,162,175
Net Reduction to Fund Balance	(\$1,885,301)	(\$3,467,575)	(\$5,352,876)
1 \$633,961 in "super" Cola augmentation & (1,764,000) reduced one-time funds at Governor's Signed Budget			
\$636,189 and \$623,331 were also added to 2019-20 and 2020-21 as a result of the on-going COLA funding			

General Fund 1st Interim Budget Designations	\$23,374,445	\$1,787,730	\$25,162,175
Revolving Cash	\$15,000		\$15,000
Stores	\$17,716		\$17,716
Minimum Reserve for Economic Uncertainty (3%)	\$3,677,721		\$3,677,721
Unassigned/Unappropriated (For Future Board Action)	\$19,664,008		\$19,664,008
Medi-Cal Admin Activities		\$210,148	\$210,148
Special Ed: Mental Health		\$1,575,454	\$1,575,454
Ongoing and Major Maintenance		\$2,128	\$2,128
General Fund 1st Interim Budget	\$23,374,445	\$1,787,730	\$25,162,175

EVERGREEN SCHOOL DISTRICT					
COMBINED GENERAL FUND (Unrestricted and Restricted)		Multi-Year Projection			
SNAPSHOT W/ CALCULATIONS USED IN COLLECTIVE BARGAINING TENTATIVE AGREEMENT DISCLOSURE REVIEWED BY SCCOE *		With Measure EE Parcel Tax Passage			
		2017-18	2018-19	2019-20	2020-21
SUMMARY		AUDITED	1st Interim BUDGET	BUDGET	BUDGET
REVENUES		117,143,204	121,329,761	111,538,020	110,077,473
<i>Projected reduced enrollment/ADA</i>				<i>(632,549)</i>	<i>(632,549)</i>
<i>Parcel Tax revenues applied to class size reduction expenses</i>				<i>1,528,590</i>	<i>1,528,590</i>
<i>Parcel Tax revenues for future Board action to expend</i>				<i>1,528,591</i>	<i>1,528,591</i>
<i>Total Revenues</i>		\$117,143,204	\$121,329,761	\$113,962,652	\$112,502,105
EXPENDITURES		115,235,116	122,590,688	118,988,005	122,078,413
<i>.5% retro 2017-18 salary & statutory benefits, CSEA & Mgmt</i>			<i>82,869</i>		
<i>.5% base salary & statutory benefits, CSEA & Mgmt</i>			<i>82,869</i>	<i>90,841</i>	<i>91,973</i>
<i>1.5% 2018-19 salary & statutory benefits, CSEA & Mgmt; effective 7/1/2018</i>			<i>269,062</i>	<i>272,521</i>	<i>275,918</i>
<i>2.5% 2019-20 salary & statutory benefits, Mgmt; effective 2/1/2020</i>				<i>83,740</i>	<i>167,480</i>
<i>Bus Drivers to 7 hours per day effective 1/1/2019</i>			<i>21,750</i>	<i>44,692</i>	<i>45,898</i>
<i>Reduce Trust to \$100 mo. per Mgmt employee eff. 1/1/2019</i>			<i>(16,695)</i>	<i>(33,390)</i>	<i>(33,390)</i>
<i>Parcel Tax budget items to restore (subject to future Board action)</i>				<i>1,449,199</i>	<i>1,449,199</i>
<i>Total Expenditures</i>		115,235,116	123,030,543	120,895,608	124,075,491
SURPLUS/(DEFICIT)		\$1,908,088	(\$1,700,782)	(\$6,932,956)	(\$11,573,386)
UNRESTRICTED		21,736,909	21,187,090	22,934,538	16,001,634
RESTRICTED		2,778,106	5,236,012	1,787,782	1,787,730
COMBINED GENERAL FUND PROJECTED ENDING BALANCE		\$26,423,103	\$24,722,320	\$17,789,364	\$6,215,978
* See SCCOE Letter Dated December 13, 2018					

COMBINED GENERAL FUND PROJECTED ENDING BALANCE		\$26,423,103	\$24,722,320	\$17,789,364	\$6,215,978	
DESIGNATIONS						
A) NONSPENDABLE						
1	REVOLVING CASH	15,000	15,000	15,000	15,000	
2	STORES	17,716	17,716	17,716	17,716	
3	PREPAID EXPENDITURES	0	0	0	0	
B) RESTRICTED						
	MAINTENANCE RESERVES (Resource 8150)	43,833	2,128	2,128	2,128	
	RESTRICTED	5,192,179	1,785,602	1,785,602	1,785,602	
C) COMMITTED						
	STABILIZATION ARRANGEMENTS	0	0	0	0	
	OTHER COMMITMENTS	3,000,000	0	0	0	
D) ASSIGNED						
	OTHER ASSIGNMENTS	0	0	0	0	
E) UNASSIGNED/UNAPPROPRIATED						
	RESERVE FOR ECONOMIC UNCERTAINTIES	3,457,054	3,690,916	3,626,868	3,722,265	
	UNASSIGNED/UNAPPROPRIATED (For future Board Action)	14,697,320	19,210,958	12,342,050	673,267	
		\$26,423,102	\$24,722,320	\$17,789,364	\$6,215,978	
UNRESTRICTED (DEFICIT)/SURPLUS		(\$549,818)	(\$1,700,782)	(\$6,932,956)	(\$11,573,386)	
% of AVAILABLE RESERVE		15.75%	18.61%	13.21%	3.54%	
m stark 12/13/2018						